

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 19-UD-1774

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT
CORPORATION (Local Assistance - Base Retention)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding for the projects below was appropriated and/or re-appropriated in the 2016-2017, 2017-2018, 2018-2019 and 2019-2020 New York State Budgets. (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made application to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meetings held on July 18, 2019 and August 15, 2019 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(continued on next page)


PROJECT IDENTIFICATION

| Name and Location | Proposed Improvements | Amount | Interest Rate/Term of Loan/ Security | Special Conditions |
|--|---|---|--------------------------------------|------------------------------------|
| Wheatfield (Niagara County)- Niagara County Fiber-Optic Capital - LOCAL Assists - Base Retention 18-19 - Capital Fund | The project consists designing and construction of a fiber-optic network serving the Niagara Falls International Airport and adjacent business locations. | ESD Grant \$400,000 United States Economic Development Administration Grant 400,000 Total \$800,000 | N/A | ESD standard penalties will apply. |
| Watertown (Jefferson County)- Samaritan Medical Center Base Retention Capital 18-19 LOCAL Assist Capital Fund | Funding will be used to purchase an echocardiogram machine, which helps create images of the heart. | ESD Grant \$200,000 Total \$200,000 | N/A | ESD standard penalties will apply. |

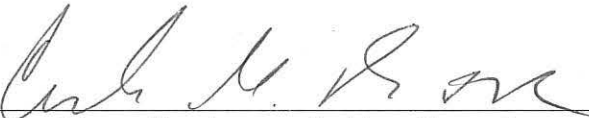
| Name and Location | Proposed Improvements | Amount | Interest Rate/Term of Loan/ Security | Special Conditions | | | | | | | | | | | | | | |
|---|--|---|--------------------------------------|--------------------|-------------------------|-----------|-----------------|---------|-----------------------------------|---------|------------------------------------|--------|---------------|-----------|--------------|--------------------|-----|------------------------------------|
| Niagara (Niagara County)- Western NY First Response and Preparedness Center Capital I & II and Niagara Falls Air Reserve Base Mercy Flight Program I & II LOCAL ASST - Base Retention 13-14 & 15-16 & 16-17 Capital 18-19 LOCAL Assist Capital Fund | The project consists of a feasibility/ planning study and engineering design plans for a facility to house aircrafts for Mercy Flight's air ambulance operations, and the construction of a facility to house aircrafts for Mercy Flight's air ambulance operations. | <table border="0"> <tr> <td>ESD-Grant (AB179/AB180)</td> <td style="text-align: right;">\$350,000</td> </tr> <tr> <td>ESD Grant (AA302/AA303)</td> <td style="text-align: right;">\$500,000</td> </tr> <tr> <td>DASNY Sam Grant</td> <td style="text-align: right;">500,000</td> </tr> <tr> <td>Tribal-State Compact Revenue Acct</td> <td style="text-align: right;">400,000</td> </tr> <tr> <td>Niagara County 2016 Adopted Budget</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td>Gap Financing</td> <td style="text-align: right;">2,430,820</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">\$4,205,820</td> </tr> </table> | ESD-Grant (AB179/AB180) | \$350,000 | ESD Grant (AA302/AA303) | \$500,000 | DASNY Sam Grant | 500,000 | Tribal-State Compact Revenue Acct | 400,000 | Niagara County 2016 Adopted Budget | 25,000 | Gap Financing | 2,430,820 | Total | \$4,205,820 | N/A | ESD standard penalties will apply. |
| ESD-Grant (AB179/AB180) | \$350,000 | | | | | | | | | | | | | | | | | |
| ESD Grant (AA302/AA303) | \$500,000 | | | | | | | | | | | | | | | | | |
| DASNY Sam Grant | 500,000 | | | | | | | | | | | | | | | | | |
| Tribal-State Compact Revenue Acct | 400,000 | | | | | | | | | | | | | | | | | |
| Niagara County 2016 Adopted Budget | 25,000 | | | | | | | | | | | | | | | | | |
| Gap Financing | 2,430,820 | | | | | | | | | | | | | | | | | |
| Total | \$4,205,820 | | | | | | | | | | | | | | | | | |

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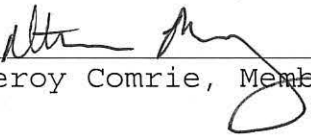
This resolution shall take effect immediately.



Robert F. Mujica, Jr., Chair
Public Authorities Control Board



Amy Paulin, Member of the Board



Leroy Comrie, Member of the Board

19-UD-1774

Date: September 11, 2019

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Dylan Williams, Assistant Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on September 11, 2019, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 11th day of September 2019.



Dylan Williams
Assistant Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 11th day of September 2019, before me personally came Dylan Williams to me known, who, being by me duly sworn, did depose and say that he is the Assistant Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2019