

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 19-EF-786

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR SPECIFIED
PROJECTS OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate
Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, the EFC submits from time to time applications to the PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by the EFC Board of Directors; and

WHEREAS, the PACB duly received an application from the EFC for approval of a short-term interest-free financing in the maximum principal amount not to exceed \$7,696,875 (the "Financing") to the Village of Coxsackie (the "Recipient"); and

WHEREAS, the EFC Board of Directors authorized the Financing by Resolution No. 2454 adopted at its meeting held on November 17, 2016; and

WHEREAS, on December 27, 2016, the PACB adopted PACB Resolution No. 16-EF-703 (the "PACB Resolution") approving the Financing; and

WHEREAS, the PACB has received an application (the "Application")

from the EFC seeking approval to amend the Financing to reflect a modified project scope and an increase to the maximum principal amount of the Financing, as authorized in an EFC resolution duly adopted at a meeting of the EFC Board of Directors held on September 10, 2019; and


WHEREAS, all other authorizations, determinations, terms and conditions contained in the PACB Resolution, as amended, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.


NOW THEREFORE BE IT RESOLVED, that the PACB approves the modified project scope and an increase in the amount of financial assistance authorized to the Recipient, for an amended maximum principal amount not to exceed \$14,630,655, as provided in Exhibit A, in accordance with section 51 of the Public Authorities Law:

* * * * *


This resolution shall become effective immediately.



Robert F. Mujica, Jr., Chair
Public Authorities Control Board



Amy Paulin, Member of the Board



Leroy Comrie, Member of the Board

19-EF-786


Date: September 11, 2019

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Dylan Williams, Assistant Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on September 11, 2019, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 11th day of September 2019.



Dylan Williams
Assistant Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 11th day of September 2019, before me personally came Dylan Williams to me known, who, being by me duly sworn, did depose and say that he is the Assistant Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2019

Exhibit A

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C4-5468-01-00	Coxsackie (V)	Greene	\$14,630,655	0%

Project Description

This project consists of planning, design and construction of wastewater conveyances and treatment upgrades for the Village of Coxsackie wastewater treatment plant and collection system. The project is defined by the engineering report entitled "Wastewater Treatment Collection System Evaluation Sanitary Sewer Abatement and Elimination Plan" revised August 2016 by the engineering firm Delaware Engineering, D.P.C. that was approved by the New York State Department of Environmental Conservation (NYSDEC) on September 30, 2016 and made eligible by the New York State Environmental Facilities Corporation (NYSEFC) on October 7, 2016. The first amendment to the engineering report entitled "Amendment to the Preliminary Engineering Report" and dated June 11, 2018 by the engineering firm Delaware Engineering, D.P.C., was approved by the NYSDEC on August 17, 2018. The second amendment to the engineering report entitled "Amendment to Preliminary Engineering Report, Revision to Achieve TRC <0.05 mg/l" dated January 18, 2019 by the engineering firm Delaware Engineering, D.P.C. was approved by the NYSDEC on April 9, 2019. Both amendments were made eligible by the NYSEFC on May 14, 2019. The project is further defined by the plans and specifications entitled "Sanitary Collection System Improvements" and "Wastewater Treatment Plant and Pump Stations Upgrade", dated June 2018 and February 2019, respectively, by the engineering firm Delaware Engineering, D.P.C. and approved by the NYSEFC on May 14, 2019.8