RESOLUTION No. 20-UD-1835

APPROVING AN INDIVIDUAL PROJECT URBAN DEVELOPMENT CORPORATION,
(New York Works Economic Development Program)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, UDC has made application to PACB to enable UDC to implement the project described below (the “Project”) in accordance with the General Project Plan for the Project; and

WHEREAS, funding was authorized and/or re-appropriated in the 2020-2021 New York State Budgets; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the project in accordance with section 51 of the Public Authorities Law:
WHEREAS, the UDC Directors at their meetings held on May 21, 2020 made findings in accordance with the previsions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC’s participation in the projects described in accordance with section 51 of the Public Authorities Law:

(continued on next page)
## PROJECT IDENTIFICATION

<table>
<thead>
<tr>
<th>Name and Location</th>
<th>Proposed Improvements</th>
<th>Amount</th>
<th>Interest Rate/Term of Loan/Security</th>
<th>Special Conditions</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York (New York County)-Upper Manhattan Empowerment Zone Development Corp (&quot;UMEZ&quot;)-Capital-New York Works Economic Development Fund (Capital Grant)</td>
<td>UMEZ will use the $6 million grant funding toward its $10 million financing for the National Urban League Project. The grant will satisfy the State’s $100 million commitment to the New York Empowerment Zone. The Project consists of the construction of a new mixed-use development that will include the National Urban League's new headquarters; cultural space dedicated to the Urban Civil Rights Experience Museum; conference center space for the National Urban League; local not-for-profits 100 Black Men and Jazzmobile; retail; commercial office space; and approximately 170 residential units, approximately 100% of which will be affordable and supportive housing</td>
<td>ESD Grant $6,000,000</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
</tbody>
</table>
This resolution shall take effect immediately.

Darby Grassy for
Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Ashley M Ryle for
Amy Paulin, Member of the Board

Allison Bradley for
Leroy Comrie, Member of the Board
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Dylan Williams, Assistant Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 24, 2020, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 24th day of June 2020.

[Signature]

Dylan Williams
Assistant Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 24th day of June 2020, before me personally came Dylan Williams to me known, who, being by me duly sworn, did depose and say that he is the Assistant Secretary of the New York State Public Authorities Control Board, that he executed the foregoing certification and that the contents thereof are true.

[Signature]

Brittany M. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023