WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding was authorized in the 2015-2016 New York State Budget and reappropriated in the 2016-2017, 2017-2018, 2018-2019, 2019-2020 and 2020-2021 New York State Budgets to the projects described below (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and
WHEREAS, the UDC Directors at their meetings held on August 16, 2018, April 16, 2020 and May 21, 2020 and made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
## PROJECT IDENTIFICATION

<table>
<thead>
<tr>
<th>Name and Location</th>
<th>Proposed Improvements</th>
<th>Amount</th>
<th>Interest Rate/Term of Loan/Security</th>
<th>Special Conditions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Johnson City (Broome County)- 250 Main Street Mixed-Use Capital - Greater Binghamton Fund (Capital Grant)</strong></td>
<td>The project consists of renovation of the basement and first floor of an existing historic building in the Village of Johnson City in Broome County, creating 2,500-square-feet of renovated commercial space.</td>
<td>ESD Grant $54,830 Broome County IDA-Loan 49,863 Company Equity 51,970 Total $156,663</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
<tr>
<td><strong>(Various County)- Alliance for Economic Inclusion Fund Capital and working Capital Upstate Revitalization Initiative - Capital and Working Capital (Capital Grant)</strong></td>
<td>The project consists of a grant for the remaining $16,265,615 of $30,000,000 in funding to be used to make grant funds available from Onondaga County for projects targeting regional economic priorities. PACB previously approved $13,734,385 in funding in November 2018.</td>
<td>ESD Grant $16,265,615 Total $16,265,615</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
<tr>
<td>Name and Location</td>
<td>Proposed Improvements</td>
<td>Amount</td>
<td>Interest Rate/Term of Loan/Security</td>
<td>Special Conditions</td>
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<td>----------------------------------------------------------------------------------</td>
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</tbody>
</table>
| Rochester (Monroe County)- City of Rochester ROC the River Rundel Library Terrance Capital- Upstate Revitalization Initiative (Capital Grant) | The project consists of part of the “ROC the Riverway” initiative. This project will enhance downtown Rochester public spaces by repairing and renovating the North Terrace of the Rundel Memorial Library along the Genesee River. | ESD Grant $1,500,000  
DASNY-Grant  $2,000,000  
Grantee Equity  $4,300,000  
Total  $7,800,000 | N/A  | Standard ESD penalties will apply. |
This resolution shall take effect immediately.

Darby Grassy for
Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Ashley M. Ryle for
Amy Paulin, Member of the Board

Allison Bradley for
Leroy Comrie, Member of the Board

20-UD-1830
Date: June 24, 2020

Signature: Ashley M. Ryle for
Email: rylea@nyassembly.gov

Signature: Allison Bradley
Email: abradley@nysenate.gov

Signature: Darby Grassy
Email: darby.grassy@budget.ny.gov
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Dylan Williams, Assistant Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 24, 2020, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 24th day of June 2020.

[Signature]
Dylan Williams
Assistant Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 24th day of June 2020, before me personally came Dylan Williams to me known, who, being by me duly sworn, did depose and say that he is the Assistant Secretary of the New York State Public Authorities Control Board, that he executed the foregoing certification and that the contents thereof are true.

[Signature]
Brittany M. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023