WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any projects by any such public benefit corporation; and

WHEREAS, funding was appropriated and/or reappropriated in the 2016-2017, 2017-2018, 2018-2019, 2019-2020 and 2020-2021 New York State Budgets to the projects described below (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and
WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meetings held on April 16, 2020 and May 21, 2020 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)
<table>
<thead>
<tr>
<th>Name and Location</th>
<th>Proposed Improvements</th>
<th>Amount</th>
<th>Interest Rate/Term of Loan/Security</th>
<th>Special Conditions</th>
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<tbody>
<tr>
<td><strong>Elmira</strong>&lt;br&gt;(Chemung County)-&lt;br&gt;City of Elmira-&lt;br&gt;Baldwin Street Mixed Use RESTORE NY V Capital Restore NY Communities 17-18 Capital Fund (Capital Grant)</td>
<td>The project consists of rehabilitating the former Schreibman's and Delaney buildings to convert the vacant buildings into mixed-use properties, revitalizing downtown Elmira.</td>
<td>ESD Grant $508,400&lt;br&gt;Wayne Bank-Loan 917,086&lt;br&gt;Company Equity 158,000 Total $1,583,486</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
<tr>
<td><strong>Johnson</strong>&lt;br&gt;(Fulton County)-&lt;br&gt;City of Johnstown-&lt;br&gt;Diana Knitting Mill Redevelopment RESTORE NY V Capital Restore NY Communities 17-18 Capital Fund (Capital Grant)</td>
<td>The project consists of the redevelopment of the formerly vacant Diana Knitting Mill into a mixed use facility of light manufacturing, distribution and office space for Townsend Leather</td>
<td>ESD Grant $1,000,000&lt;br&gt;Beneficiary Equity 1,701,487 Total $2,701,487</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
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<td>Ogdensburg</td>
<td>The project consists of rehabilitating an abandoned industrial building into a turnkey site for a new business.</td>
<td>ESD Grant $1,000,000 National Grid Grant $300,000 City Equity $168,007 Total $1,468,007</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
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<td>(St. Lawrence County)- City of Ogdensburg-Former Newell Building and Site RESTORE NY V -Restore NY Communities 17-18 Capital (Capital Grant)</td>
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<tr>
<td>Rome</td>
<td>The project consists of demolishing a vacant building within the downtown business district to foster redevelopment opportunities and green infrastructure improvements within the underdeveloped Erie Boulevard Corridor.</td>
<td>ESD Grant $500,000 Environmental Protection Agency Brownfield Cleanup Grant $227,204 Grantee Equity $118,417 Private Developer Equity $370,000 Total $1,215,621</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
<tr>
<td>(Oneida County)- City of Rome-Rome Turney Demolition RESTORE IV Restore NY IV Capital (Capital Grant)</td>
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<td><strong>Utica</strong>&lt;br&gt;(Oneida County)&lt;br&gt;City of Utica—Downtown Rehabilitation RESTORE IV Restore NY COMM 16-17 (Capital Grant)</td>
<td>The project consists of a grant of up to $1,000,000 to be utilized for a portion of the cost of rehabilitation of two vacant buildings, which total approximately 33,000 square feet in size.</td>
<td>ESD Grant $1,000,000&lt;br&gt;City Equity 236,363&lt;br&gt;Total 1,236,363</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
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<td><strong>Village of Homer</strong>&lt;br&gt;(Cortland County)&lt;br&gt;Village of Homer Main Street Building RESTORE V Restore NY COMM 17-18 (Capital Grant)</td>
<td>The project consists of reconstructing a 2,700 square-foot historic building in historic, downtown Homer, the two buildings serve as bookends to the historic Village of Homer’s primary downtown block.</td>
<td>ESD Grant $1,000,000&lt;br&gt;Tompkins County Trust Bank loan 650,000&lt;br&gt;Owner Equity 236,582&lt;br&gt;Total 1,886,582</td>
<td>N/A</td>
<td>Standard ESD penalties will apply.</td>
</tr>
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| Lyons Falls (Lewis County) - The Village of Lyons Falls - Paper Mill Site Cleanup | Demolition and remediation of the remaining structures at the former Lyons Falls Mill site to develop a shovel-ready industrial site. | *ESD Grant (AC706) $350,000  
ESD Restore NY IV Grant (AB789) 500,000  
ESD Restore NY V Grant (131,745) 440,000  
National Grid Brownfield Redevelopment Grant 300,000  
Organization’s Equity 204,000 | N/A | Standard ESD penalties will apply. |
| Webster (Monroe County) - Village of Webster East Main Street Restore NY V COMM 17-18 (Capital Grant) | The project consists of rehabilitating of five, vacant and underutilized commercial and retail buildings along a contiguous stretch of storefronts in the heart of the Village of Webster. | ESD Grant $350,000  
Genesee Regional Bank Mortgage 1,482,507 | N/A | Standard ESD penalties will apply. |

* Regional Council Capital Fund.
This resolution shall take effect immediately.

Darby Grassy for
Robert F. Mujica, Jr., Chair
Public Authorities Control Board

Ashley M. Ryle for
Amy Paulin, Member of the Board

Allison Bradley for
Leroy Comrie, Member of the Board

20-UD-1829
Date: June 24, 2020

Signature: Ashley M. Ryle for
Email: rylea@nyassembly.gov

Signature: Allison Bradley
Email: abradley@nysenate.gov

Signature: Darby Grassy
Email: darby.grassy@budget.ny.gov
CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Dylan Williams, Assistant Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on June 24, 2020, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 24th day of June 2020.

[Signature]

Dylan Williams
Assistant Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 24th day of June 2020, before me personally came Dylan Williams to me known, who, being by me duly sworn, did depose and say that he is the Assistant Secretary of the New York State Public Authorities Control Board, that he executed the foregoing certification and that the contents thereof are true.

[Signature]

Brittany M. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2023