

## Power Authority, New York

### Mission

As the nation’s largest state public power organization, the primary mission of the New York Power Authority (NYPA) is to lead the transition to a carbon-free, economically vibrant New York through customer partnerships, innovative energy solutions, and the responsible supply of affordable, clean, and reliable electricity.

### Organization and Staffing

### Budget Highlights

The FY 2025 Executive Budget recommends \$54 million in capital projects appropriations, an increase of \$45.5 million which will support both the Canal System and Watershed Modeling for the Mohawk and Oswego River Basins.

NYPA, through its subsidiary the Canal Corporation, will continue to maintain, operate, develop, and make capital improvements to the 524-mile navigable waterway, which includes 57 locks, 17 lift bridges, numerous dams, reservoirs, and water control structures. The FY 2025 Executive Budget includes a new \$50 million capital appropriation for costs related to maintenance, repair, construction, reconstruction, development and preservation of the New York state canal system.

The Executive Budget also includes an appropriation of \$2.5 million and a reappropriation of \$2.7 million to support the Canal System Development Fund. Revenues collected from canal tolls and other user fees are deposited into the Canal System Development Fund and, in accordance with the State Constitution, used exclusively for the canals.

Additionally, as a result of the Upstate Flood Mitigation Task Force, the Executive Budget includes a \$1.5 million appropriation for the Canal Corporation to create watershed modeling for the Mohawk and Oswego River Basins. This modeling will inform planning and emergency forecasting that can be accessed and utilized by all state agencies.

For more information on this agency's budget recommendations located in the Executive Budget Briefing Book, click on the following link:

Briefing Book – Environment and Energy (PDF)

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### ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2024	Appropriations Recommended FY 2025	Change From FY 2024	Reappropriations Recommended FY 2025
Capital Projects	7,500,000	54,000,000	46,500,000	11,821,000
<b>Total</b>	<b>7,500,000</b>	<b>54,000,000</b>	<b>46,500,000</b>	<b>11,821,000</b>

NYS DOB | FY 2025 Executive Budget | Agency Appropriations  
**CAPITAL PROJECTS**  
**ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM**  
**APPROPRIATIONS**  
**(dollars)**

Comprehensive Construction Program	Available FY 2024	Recommended FY 2025	Change	Reappropriations FY 2025
Canal Development				
Capital Projects Fund - Authority Bonds	0	50,000,000	50,000,000	0
New York State Canal System Development Fund	7,500,000	2,500,000	(5,000,000)	2,713,000
Empire State Trail				
Capital Projects Fund - Authority Bonds	0	0	0	9,108,000
Watershed Modeling				
Capital Projects Fund	0	1,500,000	1,500,000	0
<b>Total</b>	<b>7,500,000</b>	<b>54,000,000</b>	<b>46,500,000</b>	<b>11,821,000</b>

Note: Most recent estimates as of 01/16/2024