2002-03 Executive Budget 30-DAY AMENDMENTS February 21, 2002

Amendments to Senate 6260, Assembly 9762 (Revenue Article VII bill)

Part I, relating to the enforcement of the alcoholic beverage control law, is amended to:

• limit the scope of "peace officer" to those described in subdivision four of section 2.10 of the criminal procedure law.

Part Q, relating to QEZE technical amendments, is amended to:

- Correct technical errors relating to the effective date provisions, and make other technical modifications.
- Clarify provisions of the wage tax credit and to make parallel amendments under Articles 32 and 33 of the Tax Law.

Part S, relating to the tax exemption for the conveyance of real property into existing real estate investment trusts (REITS) is amended to:

• Correct a technical discrepancy between the New York City real property tax REIT provisions and the New York State real estate transfer tax REIT provisions.

Part T, relating to the transportation contracts deduction provisions, is added to:

• Provide a modification for receipts from qualified transportation contracts under Article 9-A.