

NEW YORK STATE

SALES TAX REVENUE BOND

ESTIMATED DEBT SERVICE COST

Introduction: Legislation enacted in 2013 authorized the issuance of State Sales Tax Revenue Bonds for three Authorized Issuers, including the Urban Development Corporation (UDC), the New York State Thruway Authority (Thruway Authority), and the Dormitory Authority of the State of New York (DASNY). The legislation provides that an amount equal initially to a one percent rate of taxation of the State's four percent sales and compensating use tax, increasing to a two percent rate of taxation upon the satisfaction of all obligations and liabilities of the Local Government Assistance Corporation, be deposited into the Sales Tax Revenue Bond Tax Fund to cover debt service payments. Since the legislation was enacted, only DASNY has issued Sales Tax bonds. The debt service costs for all series of bonds issued under the Sales Tax bond program are provided in the following report.

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A. Estimated Debt Service Cost

NYS Sales Tax Bonds

Debt Service

September 30, 2016

ST Revenue
3,096,815,000

Coverage
5.69

Issuer:

Resolution:

Sale Date:

Series:

Max Annual Debt Service
544,337,443.82

**Period Ending
Total**

Aggregate
6,916,808,465.38

DASNY	DASNY		DASNY	DASNY	DASNY
10/16/2013 2013A Fixed Rate New Money	10/15/2014 2014A Fixed Rate New Money	2014B Fixed Rate Taxable	7/22/2015 2015A Fixed Rate Refunding	10/13/2015 2015B Fixed Rate New Money	9/22/2016 2016A Fixed Rate New Money
1,712,240,808.54	1,853,825,715.83	15,355,336.48	1,850,964,107.12	1,589,052,197.92	1,737,757,280.56
66,648,062.56	68,549,350.00	15,335,440.50	193,211,894.54	18,597,447.92	
66,649,462.56	83,883,900.00		320,590,331.26	73,213,750.00	25,116,030.56
82,192,512.56	68,341,050.00		310,880,331.26	73,214,000.00	54,468,500.00
85,857,012.56	64,677,950.00		261,220,631.26	73,213,250.00	101,328,500.00
79,872,262.56	70,661,700.00		70,785,781.26	73,208,250.00	126,310,500.00
79,123,112.56	71,410,200.00		280,091,031.26	73,205,750.00	82,461,250.00
63,378,062.56	87,157,500.00		82,397,581.26	73,207,000.00	90,994,000.00
73,371,262.56	77,165,500.00		82,400,381.26	73,208,000.00	90,970,000.00
61,145,562.56	74,959,100.00		82,396,731.26	73,209,750.00	90,976,500.00
61,150,312.56	74,956,000.00		83,089,912.50	73,203,000.00	90,976,500.00
61,152,562.56	74,953,250.00		55,581,000.00	71,528,750.00	90,974,500.00
61,148,812.56	74,957,000.00		28,318,500.00	71,530,750.00	89,319,500.00
61,145,562.56	74,957,500.00			71,534,500.00	89,312,750.00
61,138,812.56	74,965,250.00			71,530,000.00	89,314,250.00
61,141,712.56	74,965,000.00			71,527,500.00	89,326,750.00
21,008,112.56	115,097,000.00			71,526,500.00	89,317,500.00
21,008,112.56	115,099,250.00			71,521,250.00	89,315,000.00
65,353,112.56	70,752,250.00			71,526,000.00	89,321,000.00
49,530,450.00	86,572,500.00			71,534,000.00	89,311,750.00
49,528,700.00	32,966,000.00			71,533,500.00	89,324,250.00
49,525,950.00	32,959,000.00			19,623,000.00	89,318,250.00
49,523,450.00	32,961,750.00			19,630,750.00	
49,527,200.00	32,961,250.00			19,623,000.00	
49,527,700.00	32,955,000.00			19,629,000.00	
49,527,825.00	32,965,500.00			19,626,500.00	
49,531,537.50	32,964,000.00			19,629,250.00	
49,528,875.00	32,963,000.00			19,630,250.00	
49,525,106.26	32,959,250.00			19,627,750.00	
	32,959,500.00			19,630,000.00	
				19,629,750.00	