

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-UD-2069

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT  
CORPORATION  
(FAST NY - New York Works Empire State Economic Development  
Fund)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding was authorized in the 2022-2023 New York State Budget and reappropriated in the 2022-2023 and 2023-2024 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and


PROJECT IDENTIFICATION


Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions										
<p>Fort Edwards (Washington County)-Warren and Washington Co IDA FAST NY-Capital - New York Works EDF (Capital Grant)</p>	<p>Upgrades to wastewater including the construction of approximately 6,000 linear feet of six-inch diameter sewer force main running from the property boundary to an existing manhole located in the Village of Fort Edward and a pump station. Water upgrades include the construction of approximately 600 linear feet of water main and a 340, 000 gallons water tank located at the GE dewatering site.</p>	<table border="0"> <tr> <td>ESD Grant</td> <td>\$4,739,000</td> </tr> <tr> <td>NBRC SEID Grant</td> <td>600,000</td> </tr> <tr> <td>HUD CPF Grant</td> <td>950,000</td> </tr> <tr> <td>Organization Equity</td> <td>1,200,000</td> </tr> <tr> <td><b>Total</b></td> <td><b>\$7,489,000</b></td> </tr> </table>	ESD Grant	\$4,739,000	NBRC SEID Grant	600,000	HUD CPF Grant	950,000	Organization Equity	1,200,000	<b>Total</b>	<b>\$7,489,000</b>	<p>N/A</p>	<p>Standard ESD penalties will apply.</p>
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Basom (Genesee County)- COMIDA FAST Genesee Co IDA/GCEDC FAST NY- Track C Capital FAST NY- New York Works EDF 2022-23 (Capital Grant)	Utility and infrastructure site work for upgrades to wastewater treatment, gas and water transmission and road improvements for the infrastructure required to support the STAMP Mega industrial site in the Town of Basom, Genesee County.	ESD Grant \$56,000,000 Organization Equity 5,270,000 Total \$61,270,000	N/A	Standard ESD penalties will apply.
Marcy (Oneida County)-MV EDGE FAST NY-Track C FAST NY-Capital - New York Works EDF 2022-23 (Capital Grant)	Funds will be used for site readiness for 147 acres of the Marcy Nanocenter to be developed into its end use as a supply chain campus. This includes site prep, excavation, trucking, earthwork, and utility infrastructure work as well as the relocation of electrical infrastructure.	ESD Grant (#137,427) \$14,000,000 Mohawk Valley Economic Development District - Title IX Loan 400,000 Grantee Equity 3,688,736 Total \$18,088,736	N/A	Standard ESD penalties will apply.

\* \* \* \* \*

This resolution shall take effect immediately.

  
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Blake G. Washington, Chair  
Public Authorities Control Board

  
\_\_\_\_\_  
Kenneth Zebrowski, Member of the Board

  
\_\_\_\_\_  
Leroy Comrie, Member of the Board

24-UD-2069

Date: April 17, 2024

CERTIFICATION

STATE OF NEW YORK  
COUNTY OF ALBANY ss.


I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on April 17, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 17th day of April 2024.

  
\_\_\_\_\_  
Elyse Young  
Secretary

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

On this 17th day of April 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

  
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Brittany N. Glenn  
Notary Public, State of New York  
No. 01GL6253075  
Qualified in Rensselaer County  
Commission Expires: 12/19/2027