

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-765A

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED
PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate
Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2638 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on April 11, 2019; and

WHEREAS, on April 17, 2019, PACB adopted PACB Resolution No. 19-EF-765 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a short-term market-rate financing for a maximum principal amount not to exceed \$823,628 (the "Financing") to be provided by EFC to the Village of Speculator (the "Recipient"); and

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to extend the Financing's maturity dates and increase funding for the Financing, as authorized in an EFC resolution duly adopted at a meeting of EFC's Board of Directors held on April 11, 2024; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and the Comptroller has had the opportunity to comment.

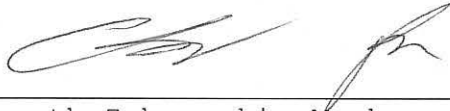
NOW THEREFORE BE IT RESOLVED, that PACB approves: (1) an extension of the Financing's maturity date to January 16, 2026 and (2) an increase in the maximum principal amount of the Financing as specified in Exhibit A, in accordance with section 51 of the Public Authorities Law:

* * * * *

This resolution shall become effective immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Kenneth Zebrowski, Member of the Board



Leroy Comrie, Member of the Board

24-EF-765A

Date: April 17, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on April 17, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

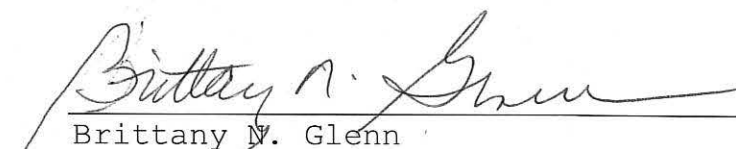
In witness thereof I have hereunto set my hand this 17th day of April 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 17th day of April 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027

Exhibit A

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Interest-Free Financing Maximum Principal Amount</u>	<u>Interest Rate</u>
C5-5539-05-00	Speculator (V)	Hamilton	\$748,525	0%

Project Description

This project consists of planning, design and construction of upgrades to the wastewater treatment plant. The project is defined by the engineering report entitled "Wastewater Treatment Facility, Preliminary Engineering Report" dated August 2015; revised July 2016, by the engineering firm Lamont Engineers the engineering report addendum no. 1 entitled, "2018 Cost Updates" dated August 26, 2018 and addendum no. 1A entitled "Preliminary Engineers Report - Addendum #1A" dated January 31, 2024, all prepared by the engineering firm Lamont Engineers, as may be updated, amended, supplemented, and approved by the Corporation.

<u>Project Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term Market-Rate Financing Maximum Principal Amount</u>	<u>Interest Rate (not to exceed)</u>
C5-5539-05-00	Speculator (V)	Hamilton	\$823,628	4%

Project Description

This project consists of planning, design and construction of upgrades to the wastewater treatment plant. The project is defined by the engineering report entitled "Wastewater Treatment Facility, Preliminary Engineering Report" dated August 2015; revised July 2016, by the engineering firm Lamont Engineers the engineering report addendum no. 1 entitled, "2018 Cost Updates" dated August 26, 2018 and addendum no. 1A entitled "Preliminary Engineers Report - Addendum #1A" dated January 31, 2024, all prepared by the engineering firm Lamont Engineers, as may be updated, amended, supplemented, and approved by the Corporation.