

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-783A

APPROVING THE AMENDMENT OF THE FINANCING AUTHORIZED FOR A SPECIFIED
PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION
(Clean Water State Revolving Fund - Direct and Market-Rate
Financing Projects)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of financings from available funding through the Clean Water State Revolving Fund (the "CWSRF") duly adopted by Resolution No. 2675 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on September 10, 2019; and

WHEREAS, on September 11, 2019, PACB adopted PACB Resolution No. 19-EF-783 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a short-term interest-free and market-rate financing (the "Financing") to the Village of Dundee (the "Recipient"); and

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to extend the Financing's maturity date, as authorized in an EFC resolution duly adopted at a meeting of EFC's Board of Directors held on February 15, 2024; and

WHEREAS, this amendment of the PACB Resolution is specific to the Financing for the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution, and any amendments relating thereto, shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and the Comptroller has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves an extension of the maturity date of the Financing from March 26, 2024 to September 26, 2025, in accordance with section 51 of the Public Authorities Law:

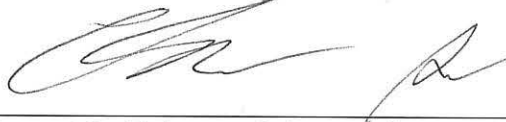
(Continued on next page)

* * * * *

This resolution shall become effective immediately.



Elizabeth R. Fine, Chair
Public Authorities Control Board



Kenneth Zebrowski, Member of the Board



Leroy Comrie, Member of the Board

24-EF-783A

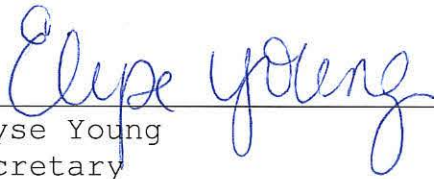
Date: February 21, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on February 21, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 21st day of February 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 21st day of February 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Ben Thapa
Notary Public, State of New York

BENJAMIN BIKRAM THAPA
NOTARY PUBLIC-STATE OF NEW YORK
No. 02TH6290854
Qualified in Rensselaer County
My Commission Expires 10-15-2025

Exhibit A

Short-Term Interest-Free

<u>Project Numbers</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term</u> <u>Interest-Free</u> <u>Financing Maximum</u> <u>Principal Amount</u>	<u>Interest</u> <u>Rate</u>
C8-6454-01-00	Dundee (V)	Yates	\$8,108,516	0%

Project Description

This project consists of planning, design and construction of wastewater treatment plant and collection system improvements in the Village of Dundee. The project is defined by the engineering report entitled "Wastewater Treatment Plant Improvements Preliminary Engineering Report" dated July 9, 2019, "Wastewater Treatment Plant Improvements Preliminary Engineering Report Amendment No. 1" dated May 2020, and "Sanitary Sewer Inflow and Infiltration Investigation Preliminary Engineering Report" dated August 2018, by the engineering firm Barton & Loguidice, D.P.C., as may be updated, amended, supplemented, and approved by the Corporation.

Short-Term Market-Rate

<u>Project Numbers</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term</u> <u>Market-Rate Financing</u> <u>Maximum Principal</u> <u>Amount</u>	<u>Interest Rate</u> (not to exceed)
C8-6454-01-00	Dundee (V)	Yates	\$268,000	4%

Project Description

This project consists of planning, design and construction of wastewater treatment plant and collection system improvements in the Village of Dundee. The project is defined by the engineering report entitled "Wastewater Treatment Plant Improvements Preliminary Engineering Report" dated July 9, 2019, "Wastewater Treatment Plant Improvements Preliminary Engineering Report Amendment No. 1" dated May 2020, and "Sanitary Sewer Inflow and Infiltration Investigation Preliminary Engineering Report" dated August 2018, by the engineering firm Barton & Loguidice, D.P.C., as may be updated, amended, supplemented, and approved by the Corporation.