



# New York State Sales Tax Revenue Bond Estimated Debt Service Cost

## **Introduction:**

Legislation enacted in 2013 authorized the issuance of State Sales Tax Revenue Bonds for three Authorized Issuers, including the Urban Development Corporation (UDC), the New York State Thruway Authority (Thruway Authority), and the Dormitory Authority of the State of New York (DASNY). The legislation provides that an amount equal initially to a one percent rate of taxation of the State's four percent sales and compensating use tax, increasing to a two percent rate of taxation upon the satisfaction of all obligations and liabilities of the Local Government Assistance Corporation, be deposited into the Sales Tax Revenue Bond Tax Fund to cover debt service payments. The debt service costs for all series of bonds issued under the Sales Tax bond program are provided in the following report.

## **Table of Contents:   A. Estimated Debt Service Cost**

NYS Sales Tax Bonds

Debt Service

3/31/2024

ST Revenue (1)
9,248,254,000

Coverage
9.0

Issuer:

Resolution:

Sale Date:

Series:

Max Annual Debt Service
1,029,677,498

Period Ending

Total

Aggregate
19,246,002,547

	DASNY	DASNY		DASNY	DASNY	DASNY	DASNY	
	10/16/2013 2013A Fixed Rate New Money	10/15/2014 2014A Fixed Rate New Money		7/22/2015 2015A Fixed Rate Refunding	10/13/2015 2015B Fixed Rate New Money	9/22/2016 2016A Fixed Rate New Money	7/27/2017 2017A Fixed Rate New Money	
		2014B Fixed Rate Taxable					2017B Fixed Rate Taxable	
<b>Total</b>	<b>1,712,240,808.54</b>	<b>1,853,825,715.83</b>	<b>15,355,336.48</b>	<b>1,850,964,107.12</b>	<b>1,589,052,197.92</b>	<b>1,737,757,280.56</b>	<b>2,451,942,571.65</b>	<b>75,389,008.33</b>
3/31/2025	542,802,130	61,150,312.56	74,956,000.00	83,089,912.50	73,203,000.00	90,976,500.00	95,021,600.00	
3/31/2026	601,524,630	61,152,562.56	74,953,250.00	55,581,000.00	71,528,750.00	90,974,500.00	95,023,100.00	
3/31/2027	580,197,493	61,148,812.56	74,957,000.00	28,318,500.00	71,530,750.00	89,319,500.00	95,019,600.00	
3/31/2028	851,813,248	61,145,562.56	74,957,500.00		71,534,500.00	89,312,750.00	95,026,600.00	
3/31/2029	1,029,677,498	61,138,812.56	74,965,250.00		71,530,000.00	89,314,250.00	95,018,600.00	
3/31/2030	1,011,097,118	61,141,712.56	74,965,000.00		71,527,500.00	89,326,750.00	95,021,100.00	
3/31/2031	946,909,953	21,008,112.56	115,097,000.00		71,526,500.00	89,317,500.00	95,018,100.00	
3/31/2032	950,712,939	21,008,112.56	115,099,250.00		71,521,250.00	89,315,000.00	95,024,100.00	
3/31/2033	949,216,406	65,353,112.56	70,752,250.00		71,526,000.00	89,321,000.00	77,077,600.00	
3/31/2034	885,637,049	49,530,450.00	86,572,500.00		71,534,000.00	89,311,750.00	77,079,850.00	
3/31/2035	853,963,794	49,528,700.00	32,966,000.00		71,533,500.00	89,324,250.00	77,086,600.00	
3/31/2036	848,928,069	49,525,950.00	32,959,000.00		19,623,000.00	89,318,250.00	77,077,850.00	
3/31/2037	775,820,469	49,523,450.00	32,961,750.00		19,630,750.00		77,074,350.00	
3/31/2038	765,780,331	49,527,200.00	32,961,250.00		19,623,000.00		77,075,600.00	
3/31/2039	670,114,731	49,527,700.00	32,955,000.00		19,629,000.00		77,085,850.00	
3/31/2040	735,024,181	49,527,825.00	32,965,500.00		19,626,500.00		77,078,850.00	
3/31/2041	734,917,731	49,531,537.50	32,964,000.00		19,629,250.00		77,084,350.00	
3/31/2042	695,071,631	49,528,875.00	32,963,000.00		19,630,250.00		77,075,350.00	
3/31/2043	661,869,581	49,525,106.26	32,959,250.00		19,627,750.00		77,075,850.00	
3/31/2044	651,597,531		32,959,500.00		19,630,000.00		77,073,350.00	
3/31/2045	651,572,169				19,629,750.00		77,075,600.00	
3/31/2046	616,655,419						77,074,800.00	
3/31/2047	616,688,069						77,074,400.00	
3/31/2048	539,592,919							
3/31/2049	324,794,369							
3/31/2050	246,202,219							
3/31/2051	246,195,569							
3/31/2052	130,815,900							
3/31/2053	130,809,400							

(1) Based on estimates equivalent to a 2 percent rate of taxation.





NYS Sales Tax Bonds

Debt Service

3/31/2024

Issuer:	DASNY	DASNY				DA, ESD, & TA	ESD	DA & ESD	DASNY	DA & ESD
Resolution:	11/3/2022	8/2/2023				10/6/2023	10/19/2023	10/27/2023	2/16/2024	2/29/2024
Sale Date:							2023A			
Series:	Cash	2023A-1	2023A-2	2023B	2023AB	Cash	Fixed Rate	Cash	Cash	Cash
Period Ending	Defeasance	Fixed Rate	Fixed Rate	Fixed Rate	Fixed Rate	Defeasance	NM	Tender	Defeasance	Defeasance
Total	(7,125.00)	2,401,926,836.47	613,387,187.50	69,434,505.63	(67,021,800.00)	(398,234,457.50)	2,055,064,212.48	(59,205,750.00)	(68,268.75)	(189,275,314.08)
3/31/2025	(250.00)	69,081,662.50	14,115,750.00	21,986,865.20	(2,112,200.00)	(99,594,071.00)	70,163,500.00	(7,421,000.00)	(1,912.50)	(49,381,488.50)
3/31/2026	(250.00)	69,081,662.50	14,115,750.00	22,002,765.20	(2,112,200.00)	(91,374,905.50)	70,161,000.00	(2,228,750.00)	(1,912.50)	(3,369,388.50)
3/31/2027	(250.00)	72,161,662.50	14,115,750.00	20,827,891.20	(2,112,200.00)	(100,200,401.50)	70,161,000.00	(16,518,750.00)	(1,912.50)	(3,369,388.50)
3/31/2028	(250.00)	102,582,662.50	14,115,750.00	2,830,896.00	(2,112,200.00)	(103,668,044.00)	70,161,250.00	(31,799,250.00)	(1,912.50)	(24,459,388.50)
3/31/2029	(250.00)	137,119,912.50	14,115,750.00		(16,327,200.00)		70,164,500.00		(1,912.50)	(2,318,992.50)
3/31/2030	(250.00)	140,201,162.50	14,115,750.00		(40,133,600.00)		70,153,250.00		(1,912.50)	(2,318,992.50)
3/31/2031	(5,250.00)	98,298,662.50	13,549,950.00				70,165,750.00		(1,912.50)	(2,318,992.50)
3/31/2032		110,555,162.50	13,549,950.00				70,158,250.00		(1,912.50)	(2,318,992.50)
3/31/2033		137,122,912.50	13,549,950.00				70,159,000.00		(1,912.50)	(2,318,992.50)
3/31/2034		108,835,912.50	12,875,850.00				70,159,750.00		(11,912.50)	(14,918,992.50)
3/31/2035		134,038,912.50	12,875,850.00				70,157,500.00		(11,487.50)	(63,093,952.50)
3/31/2036		134,027,912.50	12,875,850.00				70,154,250.00		(11,062.50)	(16,196,592.00)
3/31/2037		134,038,412.50	12,875,850.00				70,156,750.00		(15,637.50)	
3/31/2038		125,233,662.50	12,875,850.00				70,156,250.00			
3/31/2039		71,323,162.50	12,875,850.00				70,159,250.00			
3/31/2040		136,257,412.50	12,875,850.00				70,151,750.00			
3/31/2041		136,117,662.50	12,875,850.00				70,155,250.00			
3/31/2042		96,295,162.50	12,875,850.00				70,155,000.00			
3/31/2043		63,090,912.50	12,875,850.00				70,156,750.00			
3/31/2044		63,096,712.50	12,875,850.00				70,155,750.00			
3/31/2045		63,111,150.00	12,875,850.00				70,152,250.00			
3/31/2046		19,993,400.00	40,660,850.00				70,156,250.00			
3/31/2047		19,996,000.00	40,661,600.00				70,152,000.00			
3/31/2048		19,996,000.00	40,667,850.00				70,154,250.00			
3/31/2049		19,992,600.00	40,665,850.00				70,151,750.00			
3/31/2050		19,995,000.00	40,662,350.00				70,153,500.00			
3/31/2051		19,992,500.00	40,658,900.00				70,157,750.00			
3/31/2052		19,994,000.00	40,659,400.00				70,162,500.00			
3/31/2053		19,997,250.00	40,661,650.00				70,150,500.00			

NYS Sales Tax Bonds

Debt Service

3/31/2024

Issuer:	DASNY
Resolution:	3/21/2024
Sale Date:	PIT 2024AB
Series:	Refunded DS
Period Ending	
Total	(1,043,760,500.00)
3/31/2025	(33,912,500.00)
3/31/2026	(33,912,500.00)
3/31/2027	(33,912,500.00)
3/31/2028	(74,957,500.00)
3/31/2029	(74,965,250.00)
3/31/2030	(74,965,000.00)
3/31/2031	(115,097,000.00)
3/31/2032	(115,099,250.00)
3/31/2033	(70,752,250.00)
3/31/2034	(86,572,500.00)
3/31/2035	(32,966,000.00)
3/31/2036	(32,959,000.00)
3/31/2037	(32,961,750.00)
3/31/2038	(32,961,250.00)
3/31/2039	(32,955,000.00)
3/31/2040	(32,965,500.00)
3/31/2041	(32,964,000.00)
3/31/2042	(32,963,000.00)
3/31/2043	(32,959,250.00)
3/31/2044	(32,959,500.00)
3/31/2045	
3/31/2046	
3/31/2047	
3/31/2048	
3/31/2049	
3/31/2050	
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