

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Kenneth Zebrowski
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

March 13, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm Wednesday, March 20, 2024.**

AGENDA

- 1. Roll Call**
- 2. Minutes – February 21, 2024**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

24-UD-2062

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Stamped Fittings Capital (Chemung County)	\$ 1,010,000
2 New York Hemp Oil Upgrade and Expansion (Cortland County)	300,000
3 Le Moyne College – Entrepreneurial Plaza Development (Onondaga County)	425,744
4 YMCA Canandaigua – Sands Family Capital (Ontario County)	2,000,000
5 CCMI Building Expansion (Ontario County)	400,000
6 King Brothers Dairy Capital (Saratoga County)	225,000
7 North American Forest Capital Expansion (St. Lawrence County)	350,000
8 Pace University – Mid-Hudson Life Sciences: Building Careers in MedTech Capital (Westchester County)	100,000
GRAND TOTAL	\$4,810,744

24-UD-2063

Approving grants via **Downtown Revitalization Initiative Fund**

Project Name	Amount
1 Lake Ontario Water Park (Oswego County)	\$ 500,000
2 Owego North Ave Gateway DRI 3 Capital Tioga County)	439,000
GRAND TOTAL	\$ 939,000

24-UD-2064

Approving grants via **Upstate Revitalization Initiatives Fund**

Project Name	Amount
1 Equitable Retention Capital (Onondaga County)	\$9,000,000
2 Lake Ontario Water Park Capital (Oswego County)	400,000
GRAND TOTAL	\$9,400,000

24-UD-2065

Approving a grant via **New York Works – Empire State Economic Development Fund**

Project Name	Amount
1 RPI Fashion Innovation Center Capital (Rensselaer County)	\$8,954,936
GRAND TOTAL	\$8,954,936

Dormitory Authority

Bond Issuances

24-DA-1380

Issuance of fixed rate, tax-exempt and/or taxable bonds of varying maturities in aggregate amount not to exceed **\$1,500,000,000** on behalf of the **School Districts Revenue Bond Financing Program**, not to exceed 31 years, in order to refinance Bond Anticipation Notes of various New York State School Districts, the proceeds of which were used to finance capital projects in anticipation of permanent financing; to finance new money projects on behalf of various New York State School Districts; and/or to refund bonds issued by DASNY through the School Districts Revenue Bond Financing Program. The bonds will be backed by the full faith and credit general obligations of the participating School Districts and provide for a statutory intercept through the State Comptroller of any State aid due to participating School Districts for the payment of debt service on the Authority bonds. *Expected Ratings:* Aa3/A+/AA-

Environmental Facilities Corporation

Loans

24-EF-902

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$184,195,753** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Financing Maximum Amount	Financing Principal	Interest Rate
Chemung County	Chemung	\$75,625,151		0%
Geneva (C)	Ontario	\$6,927,712		0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Rate Maximum Amount	Market-Financing Principal	Interest Rate not to exceed
Chemung County	Chemung	\$75,625,151		6%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Financing Maximum Amount	Financing Principal	Interest Rate
Chemung County	Chemung	\$22,019,698		0%
Dryden (V)	Tompkins	\$667,521		0%
Franklinville (V)	Cattaraugus	\$2,428,319		0%
Glens Falls	Warren	\$902,201		0%

24-EF-903

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$14,598,000** as follows:

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Rate Maximum Amount	Market-Financing Principal	Interest Rate not to exceed
Rhinebeck (V)	Dutchess	\$3,456,000		6%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Free Financing Maximum Amount	Financing Principal	Interest Rate
Sandy Creek (T)	Oswego	\$11,142,000		0%

Amendments

24-EF-712B

Amending PACB Resolution No. 17-EF-712 previously approved on April 19, 2017 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension and funding increase to the City of Poughkeepsie (Dutchess County).

24-EF-766A

Amending PACB Resolution No. 19-EF-766 previously approved on April 17, 2019 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Village of Interlaken (Seneca County).

24-EF-778B

Amending PACB Resolution No. 19-EF-778 previously approved on July 31, 2019 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension and funding increase to the City of Middletown (Orange County).

24-EF-736B

Amending PACB Resolution No. 18-EF-736 previously approved on April 18, 2018 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension to the Village of LeRoy (Genesee County).

Housing Finance Agency

Bond Issuance

24-HF-952

Issuance of fixed-rate and/or variable-rate, tax-exempt and/or taxable bonds on behalf of **Perry Homes I** in an aggregate amount not to exceed **\$141,000,000** for the new construction of 405 units contained in 27 buildings in the City of Buffalo (Erie County).

Multifamily Preservation Program Subsidy Loan

24-HF-953

Issuance of Multifamily Preservation Program subsidy loan for **The Birches at Chambers** in an aggregate amount not to exceed **\$5,435,371** to fund the refinancing of an acquisition loan for 67 units of senior affordable housing in Ulster County.

NEXT REGULAR MEETING April 17, 2024 2:00 p.m. Capitol Room 131

Any individual with a disability requiring special accommodation should contact:
Eustacia Sanon (518) 474-0980
