

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-EF-766A

AMENDING THE PRIOR APPROVAL FOR FINANCIAL ASSISTANCE AUTHORIZED FOR A SPECIFIED PROJECT OF THE ENVIRONMENTAL FACILITIES CORPORATION (Drinking Water State Revolving Fund)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Environmental Facilities Corporation ("EFC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, EFC submits from time to time applications to PACB for approval of short-term and long-term financings as authorized in an EFC resolution duly adopted by EFC's Board of Directors; and

WHEREAS, PACB duly received an application from EFC for approval of short-term interest-free and long-term interest-free financings from available funding through the Drinking Water State Revolving Fund duly adopted by Resolution No. 2640 (the "EFC Resolution") at a meeting of EFC's Board of Directors held on April 11, 2019; and

WHEREAS, on April 17, 2019, PACB adopted Resolution No. 19-EF-766 (the "PACB Resolution"), approving the financings in the EFC Resolution, which included a \$3,328,800 short-term interest-free financing (the "Financing") to the Village of Interlaken (the "Recipient") under Project No. 18127; and

WHEREAS, an extension of the Financing's maturity date is needed to ensure the Recipient has sufficient time to complete the project; and

WHEREAS, PACB has received an application (the "Application") from EFC seeking approval to amend the Financing authorized to the Recipient to provide for an extension of the Financing maturity date as authorized in an EFC resolution duly adopted at a meeting of EFC Board of Directors held on March 14, 2024; and


WHEREAS, this amendment of the PACB Resolution is specific to the Financing authorized to the Recipient and all other authorizations, determinations, terms and conditions contained in the PACB Resolution and subsequent amendments to said resolution shall remain in effect; and

WHEREAS, a copy of the Application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves extension of the Financing's maturity date to May 2, 2026, in accordance with section 51 of the Public Authorities Law:

* * * * *

This resolution shall become effective immediately.



Blake G. Washington, Chair
Public Authorities Control Board



Kenneth Zebrowski, Member of the Board



Lero Comrie, Member of the Board

24-EF-766A

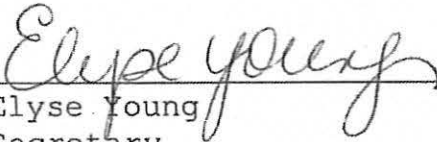
Date: March 20, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on March 20, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

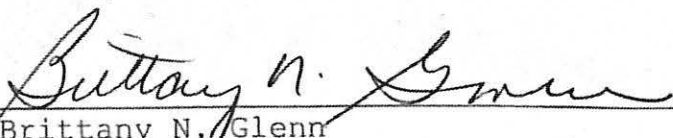
In witness thereof I have hereunto set my hand this 20th day of March 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 20th day of March 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027

Exhibit A

<u>Project</u> <u>Number</u>	<u>Applicant</u>	<u>County</u>	<u>Short-Term</u> <u>Interest-Free Financing</u> <u>Maximum Principal Amount</u>	<u>Interest</u> <u>Rate</u>
18127	Interlaken (V)	Seneca	\$3,328,800	0%

Project Description

This project includes phased construction, with a phase 1 project scope that includes the replacement of an existing water storage tank with a new 365,000-gallon steel water storage tank with additional water main installation. Phase 2 project scope includes a new water source, existing well improvements, water pump station improvements, electric generator installation, water system control improvements and related site improvements necessary to complete the phase 2 project scope.

The project is defined by the engineering report entitled "Preliminary Engineering Report - Water System Evaluation" dated July 2018, updated in July 2019 and prepared by Hunt Engineers, Architects, Land Surveyors & Landscape Architects, DPC, as may be updated, amended, supplemented, and approved by the Agency.